

DECEMBER 2018 EDITION

www.downtownpeoria.us

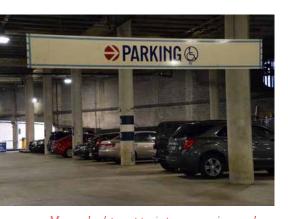
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Peoria Public Radio wcbu89.9

Michael Freilinger, DDC President/CEO speaks about the future of Peoria on WCBU's podcast series celebrating the bicentennial of the state of Illinois.



More redevelopment projects mean an increased need for more parking. The DDC is working with the city to meet the demand. Two parking decks are needed to facilitate immediate and future development.

DDC Action

DDC Activities

Merry Christmas and Season's Greetings from the DDC Board!

We are proud to lead and assist development projects in downtown Peoria and encourage you to visit our many downtown businesses throughout the year, especially during this holiday season. In the newsletter, we have included a complete list of downtown businesses for quick and easy reference. Best wishes for a safe and happy holiday season from the DDC Board of Directors!

Illinois Humanities Podcast

The DDC participated in a podcast sponsored by Illinois Humanities that will be broadcast on Bradley University station WCBU 89.9 FM, Peoria Public Radio, this month. The podcast is part of a series celebrating the bicentennial of the state of Illinois. Michael Freilinger, DDC President/CEO, was asked to speak about the future of Peoria. Check it out at www.peoriapublicradio.org.

Downtown Development

New Development

Warehouse District

Great things are happening in the Warehouse District!

City Council recently approved a re-development agreement for two properties in the Warehouse District. One is the current Builder's Warehouse location on Southwest Washington Street. The other property is down the street, and it's the old Ingersoll building owned by Larry Winkler, the developer of Winkler Lofts. Both buildings will include residential and commercial space.

Michael Freilinger, DDC President/CEO, recently told a local news station, "The thing that we're most excited about with this type of project is the size and scope of it. It really sends a signal to everybody that this is real, this is happening." Other business owners in the Warehouse District are excited to see the area come to life. One of the biggest challenges for making the development a reality is parking.



725 SW Washington LLC Redevelopment project is planning to bring 26 residential units + commercial space to Peoria's Warehouse District.



812 SW Washington LLC Redevelopment project planning to bring 124 apartments to Downtown Peoria's Warehouse District.



Opportunity Zones

"You just can't park 750 cars around here, plus all the commercial demand from the businesses that will be on the first floor of these buildings," said Freilinger. We are asking the city to help solve the problem. "The city has to provide somewhere for those cars to park if we want to see the development continue down here," remarked Freilinger. "Ultimately, it will be the city's decision, but we need two parking decks in the Warehouse District area in the future. We will need spaces for 800 cars. You've got a number of five- to seven-story buildings, each with the capability of holding 100 units each. We see the stretch of Southwest Washington Street between Oak and Persimmon streets becoming a downtown residential neighborhood."

725 SW Washington LLC Redevelopment Agreement...

(Ingersoll building) is a mixed-use project that will have 26 residential units and approximately 6,000 sq. ft. of commercial space.

812 SW Washington LLC Redevelopment Agreement...

(Builder's Warehouse) will be a mixed-use project that will be the single largest residential project proposed for the Warehouse District to date. The plan is to have 124 apartments in the building. We will provide details as these new projects take shape.

Opportunity Zones

On November 14th, the Greater Peoria Economic Development Council hosted a forum on a new program called "Opportunity Zones." The new Opportunity Zone program provides our region with a potentially powerful investment tool for commercial real estate, housing, and businesses in four Greater Peoria cities. Development projects in these designated census tracts in Peoria, Pekin, Lincoln, and Havana are now eligible to receive additional equity investment through Opportunity Funds. A gathering of the region's developers, investors, financial service providers, and community and economic development professionals met to learn more about Opportunity Zones, Opportunity Funds, and how Greater Peoria can make the most of this new investment tool. This event provided a chance to take part in developing the plan to market our region's projects to investors and discuss the potential creation of an Opportunity Fund focused specifically in Greater Peoria's Opportunity Zones.

Do you have or know of a potential project in one of Greater Peoria's Opportunity Zones? Visit <u>data.greaterpeoria.us/opportunity-zones</u> to view the region's Opportunity Zone map, submit OZone projects, inquire as an investor, and find additional resources.



The DDC welcomes a new wedding/event venue to the Warehouse District, Venue Chisca located at 1009 SW Washington St.



The DDC is excited to see Heaven on Earth Event Design Studio return to Peoria's Downtown! Welcome Back!

New Business

Venue Chisca

If you are looking for an outstanding wedding or special event venue, look no further! Opening in January 2019 in the Warehouse District is a fantastic banquet space at 1009 SW Washington Street. Room rentals, outdoor space, bar service, linens, and décor will all be available for rent. Owner Michelle Spurgeon promises you an event of a lifetime that will create lasting memories. The Memphis Room is available now for rental, and the Grand Ballroom opens in January 2019. The Memphis Room will hold up to 300 people while the ballroom will have a capacity for 500. "We're happy to extend the entertainment district down here and help bring people Downtown. We think this will be a unique concept for the town," said Spurgeon. The wedding-party enterprise is part of local builder Casey Baldovin's undertaking with the help of developer Katie Kim of "The Block" project, an effort that seeks to renovate five buildings on Washington Street. Michael Freilinger, president/CEO of the city's Downtown Development Corp., saluted the new addition. "The Block is a great project. It's another milestone in the redevelopment of Downtown and the Warehouse District," he said. To make reservations for your special event at Venue Chisca, contact Michelle at 309-691-5330 or visit the web site at www.heavenonearthfloraldesigns.com/venue-chisca.

Heaven on Earth Event Design Studio

They're back!! Heaven on Earth started its business many years ago in the 401 Water Street building before moving out to the Shoppes of Grand Prairie. In conjunction with the opening of Venue Chisca at 1009 SW Washington Street, owner Michelle Spurgeon is now moving BACK downtown to the Warehouse District! Heaven on Earth Event Design Studio is your company of choice to design, create, and deliver innovative and distinctive event experiences. It is their passion to design and make a creative statement for their clients that reflects their unique personality, style, identity, and message that exceeds their expectations; create a decor and experience that will be remembered as "extraordinary" and still be within your budget; provide the necessary expertise and guidance in managing their clients' wishes from initial concept to completion of event; and, deliver a level of service that consistently goes above and beyond the expected. To plan your special event, visit the web site at heavenonearthfloraldesigns.com/venue-chisca.



A new volunteer initiative to re-light the Murray Baker Bridge has been announced. To learn more visit: lightitup74.wixsite.com/fliptheswitch.



Art & Pottery classes Brew Pubs & Dining Contemporary Art Center:

Exhibits, Salsa Dancing 5 Spot Live Music, Whisper & Shout Open Mic Poetry & more, see website!

& more, see website!
Escape Games
First Friday Gallery Tours
Historic Holiday Home Tours
J. Draper Glass Blowing Classes
Jingle Bell Run
Live Music Venues
Obed & Isaacs - Paint Night
Peoria Art Guild Holiday Trunk Show

Disney on Ice Harlem Globetrotters HOI Chefs Ice-Carving Competition Peoria Ballet - The Nutcracker Peoria Rivermen Hockey games The Wizards of Winter Concert & more, see website!

Peoria Riverfront Museum:

Peoria Civic Center:

Giant Screen 3D Movie Theater Dome Planetarium Shows Rodin: Cast in Bronze Tiffany: Collection of Don Shay Golden Age of Disney & more, see website!

Santa Cause 5K Spirit of Peoria Cruises World on Wheels - Segway Tours Yoga and Exercise Classes Zagster - City Cycle Bike Share

Visit our website for more activity links:

Downtown Activities

Shop Local 365

'Tis the season to shop local! The DDC supports our local downtown and surrounding communities. Take advantage of the area's unique shops and restaurants as you embrace this holiday season. To learn more about the opportunities and benefits to "shop local", visit the web site at: www.shoplocal365.com

LIGHT IT UP!

A new volunteer initiative, The 1000# Project, was recently created by State Senator Chuck Weaver to give back to the community while growing young leaders. Five diverse groups of Peoria's finest young leaders will address five different problems or take advantage of five different opportunities to improve our community by applying 1000# of effort to get 1,000,000# of results. One of these five efforts involves the decorative re-lighting of the Murray Baker (I-74) Bridge, spanning the river between the downtown hubs of Peoria and East Peoria, IL using state-of-the-art full spectrum LED lights. The efforts among the group is to create a sustainability strategy that ensures the success and maintenance of the project while establishing a revenue source that addresses the beautification needs of our region. This new visual display will serve as a beautiful backdrop to both sides of the Illinois River, and will further highlight the Murray Baker Bridge as a historical icon for our entire region. Senator Weaver's 1000# volunteer initiative happens at a very opportune time. In the October DDC newsletter, we reported on President Freilinger's involvement in a preliminary charette for re-lighting the Murray Baker Bridge, conducted by the City of Peoria and its design consultant, Farnsworth Group. To learn more about this initiative, to donate, or support "flipping the switch", visit the web site at: www.lightitup74.wixsite.com/fliptheswitch

Live, Work, and Play in Peoria

Downtown Peoria is alive and vibrant, especially during the holiday season! The DDC web site is your source for "what's playing in Peoria." Visit our web site to find activities for the entire family or a night out on the town. Also, the web site is a great resource for those interested in doing a development project in historic downtown Peoria. For the latest development and activity news, subscribe to our newsletter using this link: https://www.downtownpeoria.us/newsletter. As a subscriber, you will receive special "shoutout" notifications so that you don't miss important happenings. Subscribe today if you haven't already.

DDC Monthly Report for December 2018 Cumulative Total From July 1, 2014 - November 30, 2018

	Residential Units		Project Type		DDC Finances	
	Completed	163	Development	38	Budget	
	Under Construction	32	Completed	18	Fundraising:	\$ 346,150
	Announced	275	Under Construction	7	Current Receipts	\$ 295,300
	Exploring	100	Permitted	0	% of Budgeted Receipts	85.3%
	Residential Units Total	570	Hired Professionals	0		
			Property Acquired	7		
			Negotiations Under Way	2	DDC Activities	
	Business Start-up/Relocation		Gathering Information	6	Media	
	Completed	25	Total Dev.	40	Articles/Media/Interviews	164
	Announced	7	Infrastructure		Press Conferences	15
	Exploring	6	Property Acquisition	1	Other	
			Public Art	1	Confidential Project Assistance	12
	Business Start-up/Relocation Total	38	Public Parks	1		
			Projects Active Total	42	Lobbying for Extension of State	Historic Tax Credits
			Projects Abandoned Total	53	Public Engagement/Planning Et	fort by the City
	Permits		Projects Assisted Grand Total	95	2016 Housing Study	
	Last 12 months				2016 Parking Study	
	Issued Comm. Const. This Year	26			IL-HTC/RERZ Extension	
	Est. Value Comm. Const. This Year	\$11,469,000			2018 Housing Study	
*	All Const. Permits Issued This Year	144				
#	Estimated Value This Year	\$19,990,550				
	Since 2014					
	Issued Comm. Const. since 2014	140				
	Est. Value Comm. Const. Since 2014	\$58,036,576				
*	All Const. Permits Issued Since 2014	792				
#	Estimated Value Since 2014	\$85,583,886	Mixed-Use Projects Under Const	ruction	Commercial Development Und	ler Construction
			Project Name	# of Units	Project Name	
			Neon Hotel	6	First Ascent Climbing	1
	Developers Assisted		Winkler Market & Apts.	26	Winkler Market	1
	Developers Active				Chase Block	1
	Local	25			Four Points by Sheraton	1
	Out of Town	8			The Block	1
	Developers Active Total	33				
	Developers Inactive	111				
	Developers Assisted Grand Total	144	Total Units UC	32	Total Projects	5
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- * All Const. Permits Include: Comm. Const., Demolition, Elect., Erosion, Gen. Building, HVAC, Plumbing, Parking, Irrigation, H2O Heater, etc.
- # All Const. Permits Estimated Values: Not all activity has an estimated value assigned to it therefore this is only a partial amount

CONTACT US

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DOWNTOWN DEVELOPMENT CORPORATION Pearia

GIVE THE GIFT OF DOWNTOWN PEORIA

THIS HOLIDAY SEASON!

RETAIL / SERVICES

8 Bit Arcade A to Z Pawn **Academy of Screen-Printing & Awards Adagio Bridal Boutique Apollo Theatre Attitudes & Images Bearded Owl Brewing Born Paint Builder's Warehouse** Casa de Arte **Cat Visitors Center** City Blue Tech CJ's Hair Studio **Contemporary Art Center** Crossfit **Cultured Grounds Diamond Vogel Dozer Park Fiber Universe** Freedom Ink FreekWenC **George's Shoeshine Gone in 60 Escape Games** **Hagerty Supply Kelly Seed Main Street Jeweler** Murphy's Salon/Spa **Nailon's Plumbing Peoria Art Guild Peoria Civic Center Rambler Clothing RiverFront Museum RiverPlex Recreation Running Central** Sous Chef **Spirit of Peoria Smoking Pleasures** Waxology by Meliss **Wheel Art Pottery Whiskey City Architectural**

RESTAURANTS

Adams Street Cafe Blue Duck Barbeque **Cafe 401 Cookies by Design Cracked Pepper**

CxT Roasting Hoops Pub & Pizza **Jimmy John's Subs** Jim's Steak House Kelleher's Irish Pub **Kenny's West Side Pub Kickback on Fulton** Los Cabos Cantina/Grill **Obed and Isaac's Eatery** and Microbrewery Main Cafe Martini's on Water Street **Rhodell's Brewery Rhythm Kitchen River City Cafe Rumberger's Wings** Subway **Sugar Wood-Fired Bistro** Table 19 **Tannins and Hops Thirty Thirty Coffee** Two25 Steak House The Nut House **Thyme Kitchen** Zion Coffee Bar

FOR MORE DEVELOPMENT INFORMATION, CONTACT

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